

SAMSUNG SDI

1Q26 Quarterly Earnings

2026.04.28

Disclaimer

- The financial information herein are consolidated earnings results based on K-IFRS.
- This document is provided for the convenience of investors before the external audit on our financial results is completed, some parts of this document may change during the audit process.
- The document contains 'forward-looking statements' about the future using words such as "anticipates," "predicts," "plans," "expects," and etc. Please be aware that such 'forward-looking statements' by their nature of uncertainty may result differently when actually occurred in practice.

FINANCIAL STATUS

I/S Summary

(Unit: Bn KRW)

	1Q25	4Q25	1Q26	QoQ	YoY
Revenue	3,177	3,859	3,576	-7.3%	+12.6%
Operating Income	-434	-299	-156	Loss Narrowed	Loss Narrowed
Pre-tax Income	-357	-236	-43	Loss Narrowed	Loss Narrowed
Net profit	-216	-208	56	Turned to profit	Turned to profit
EBITDA	67	273	428	+56.6%	+542.7%

B/S Summary

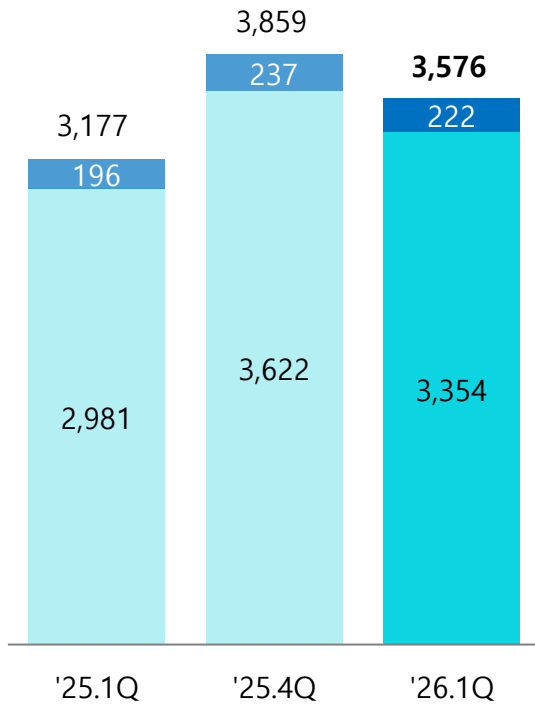
(Unit: Bn KRW)

	1Q25	FY25	1Q26	QoQ	YoY
Assets	40,710	42,255	44,506	+2,251	+3,796
Current Assets	9,735	8,740	8,996	+256	-739
Non-Current Assets	30,976	33,515	35,511	+1,995	+4,535
Liabilities	19,173	18,685	19,596	+911	+423
Equity	21,537	23,570	24,910	+1,340	+3,373
Cash and Cash Equivalents	1,353	1,804	1,738	-66	+385
Total Debt	11,616	10,884	11,654	+770	+38

EARNINGS BY BUSINESS

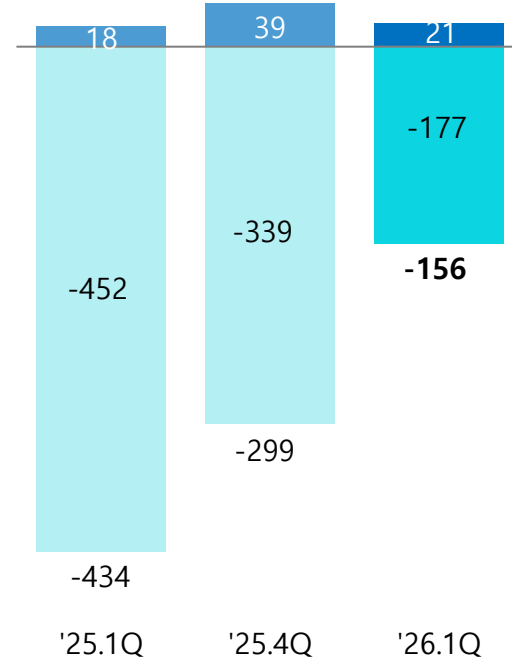
Revenue (Unit: Bn KRW)

■ Batteries
■ Electronic Materials



OP (Unit: Bn KRW)

■ Batteries
■ Electronic Materials



【 Batteries 】

- **Revenue grew** YoY, propelled by clear rebound in demand for utility ESS, AI datacenter UPS · BBU, and power-tool markets.
- Increased locally produced ESS sales in the US and expanded shipments of high-margin cylindrical batteries **narrowed operating loss** both QoQ & YoY.

【 Electronic Materials 】

- Strong end-market demand kept semiconductor material sales steady, while display material sales for flagship smartphones rebounded, delivering a YoY **improvement in performance**.

HIGHLIGHTS

Order Expansion · LFP SCM Build

Strengthened Foundation for Accelerated ESS Growth



- Expanded US ESS project orders, including utility ESS and AI data-center BBU
- Built SCM for **non-PFE LFP materials**

New Customer · New Project Wins

Expanded Customer and Product Portfolio



- Signed supply contract with **Mercedes-Benz**
- Entered Semiconductor packaging material market for **new memory manufacturer**
- Won for **HEV cylindrical battery** project

ASB for Physical AI · Lithium-Metal Solutions

Strengthened Future-Technology Competitiveness



- Unveiled **All-Solid-State battery** for **physical AI** applications
- Developed performance-enhancement solution for **lithium-metal batteries**

BUSINESS OUTLOOK

Gradual performance Improvement expected, amid continued front-end market growth



- Expanded subsidies in key countries expected to strengthen growth centered around volume models in Europe
 - Rising of TCO of ICE vehicles expected to generate momentum for EV demand
- 👉 Set a turnaround foundation by scaling new projects to mass production and increasing utilization rates, pursuing volume project orders.**



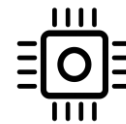
ESS

- Sustaining growth expected in renewable-linked power solutions and UPS demand amid rising power demand from U.S. AI data-centers.
 - Expanding opportunities expected in central-contract market and renewable-linked projects in Korea
- 👉 Expand local production in U.S. and increase sales of utility ESS and high-power UPS, while pursuing expansion of domestic business**



Small

- Strong data-center construction demand expected to drive growth in demand for BBU and power-tools
 - Micro-Mobility to grow primarily through high-end leisure models
- 👉 Improve performance by increasing sales of differentiated products such as tab-less, high-power batteries**



Electronic Materials

- For semiconductor, growth in demand for high-value materials expected under strong front-end market conditions
 - For display, robust demand expected around foldable mobile devices and gaming monitors
- 👉 Increase sales of new semiconductor materials and OLED display materials**

3. Appendix

Consolidated Income Statement

(Unit: Bn KRW)

Items	1Q25	2Q25	3Q25	4Q25	1Q26
Revenue	3,177	3,179	3,052	3,859	3,576
Gross Profit	202	281	168	810	585
(%)	6.4%	8.8%	5.5%	21.0%	16.4%
Operating Income	-434	-398	-591	-299	-156
(%)	-13.7%	-12.5%	-19.4%	-7.8%	-4.4%
Non-operating Income	77	57	162	63	112
Equity Income in Affiliates	130	128	229	351	115
Pretax Income	-357	-341	-430	-236	-43
(%)	-11.2%	-10.7%	-14.1%	-6.1%	-1.2%
Net Income	-216	-167	6	-208	56
(%)	-6.8%	-5.2%	0.2%	-5.4%	1.6%
Net Income Attributable to Owners of the Parent	-221	-153	48	-324	-28
(%)	-6.9%	-4.8%	1.6%	-8.4%	-0.8%

3. Appendix

Consolidated Balance Sheet

(Unit: Bn KRW)

Items	1Q25	2Q25	3Q25	4Q25	1Q26
Total Assets	40,710	41,437	42,175	42,255	44,506
Current Assets	9,735	10,498	9,894	8,740	8,996
Cash and Cash Equivalents	1,353	2,154	2,149	1,804	1,738
Accounts Receivables and Others	4,215	3,790	3,894	3,079	3,156
Inventories	2,765	2,583	2,669	2,936	3,300
Non-Current Assets	30,976	30,939	32,280	33,515	35,511
Investments	10,275	10,373	10,936	11,427	12,203
PP&E, Intangibles	18,927	18,724	19,240	19,825	20,592
Total Liabilities	19,173	18,758	18,702	18,685	19,596
Current Liabilities	10,096	9,602	9,519	9,795	10,305
Non-Current Liabilities	9,078	9,156	9,183	8,890	9,291
Total Equity	21,537	22,679	23,473	23,570	24,910
Paid-in Capital	357	416	416	416	416