

2Q21 Quarterly Earnings

Jul 27, 2021

MEMBER OF
**Dow Jones
Sustainability Indices**
In Collaboration with RobecoSAM 

This document is provided for the convenience of investors only, before the external audit on our 1Q20 financial results is completed.
The audit outcomes may cause some parts of this documents to change.

2Q21 Earnings and Financial Status

[Unit: KRW bn]

Category	2Q21	1Q21	QoQ	2Q20	YoY
Revenue	3,334.3	2,963.2	12.5%	2,558.6	30.3%
Energy and others	2,711.8	2,387.0	13.6%	1,920.5	41.2%
Electronic Materials	622.5	576.2	8.0%	638.1	-2.4%
Operating Profit (%)	295.2 (8.9%)	133.2 (4.5%)	121.6%	103.8 (4.1%)	184.4%
Energy and others	168.7 (6.2%)	46.9 (2.0%)	259.7%	6.4 (0.3%)	2,535.9%
Electronic Materials	126.5 (20.3%)	86.3 (15.0%)	46.6%	97.4 (15.3%)	29.9%
Pre-tax Profit (%)	396.1 (11.9%)	205.3 (6.9%)	92.9%	85.6 (3.3%)	362.7%
Net Profit (%)	288.3 (8.6%)	150.0 (5.1%)	92.2%	47.7 (1.9%)	504.4%

2Q21 Earnings and Financial Status

[Unit: KRW bn]

Category	Jun 30, 2021	Mar 31, 2021	QoQ	Dec 31, 2020	YTD
Assets	23,215.4	21,922.8	+1,292.6	21,534.2	+1,681.2
Current	6,440.6	5,770.5	+670.1	5,657.4	+783.2
Non-current	16,774.8	16,152.3	+622.5	15,876.8	+898.0
Liabilities	9,030.7	8,280.5	+750.2	8,175.3	+855.4
Current	4,971.1	4,984.0	-12.9	4,983.6	-12.5
Non-current	4,059.6	3,296.5	+763.1	3,191.7	+867.9
Shareholders' Equity	14,184.7	13,642.3	+542.4	13,358.9	+825.8
Paid-in Capital	356.7	356.7	-	356.7	-
Cash & cash equiv.*	1,954.2	1,703.0	+251.2	1,668.7	+285.5
Debt	4,171.9	3,907.0	+264.9	3,911.8	+260.1

*Short-term financial instruments included

Results and Outlook

2Q21 Earnings and Forecast

Large-sized LIB

2Q, Revenue increased QoQ

- EV battery revenue up in Europe with higher profitability
- ESS battery increased for US utility projects

2H, Growth in sales and profitability

- EV battery to supply the next generation model and growth in sales will increase profitability
- ESS battery sales to increase in Europe & Asia

Small-sized LIB

2Q, Revenue increased QoQ

- Cylindrical revenue increased due to strong sales for P/T & Cleaner and supply for the new EV project
- Pouch revenue up for flagship smartphone

2H, EV Battery to drive sales growth

- Cylindrical will see larger volume in EV sales. Solid growth in P/T • Cleaner • E-Bike sales
- Pouch sales up with launch of new smartphone

2Q21 Earnings and Forecast

Electronic Materials

2Q, Revenue up QoQ

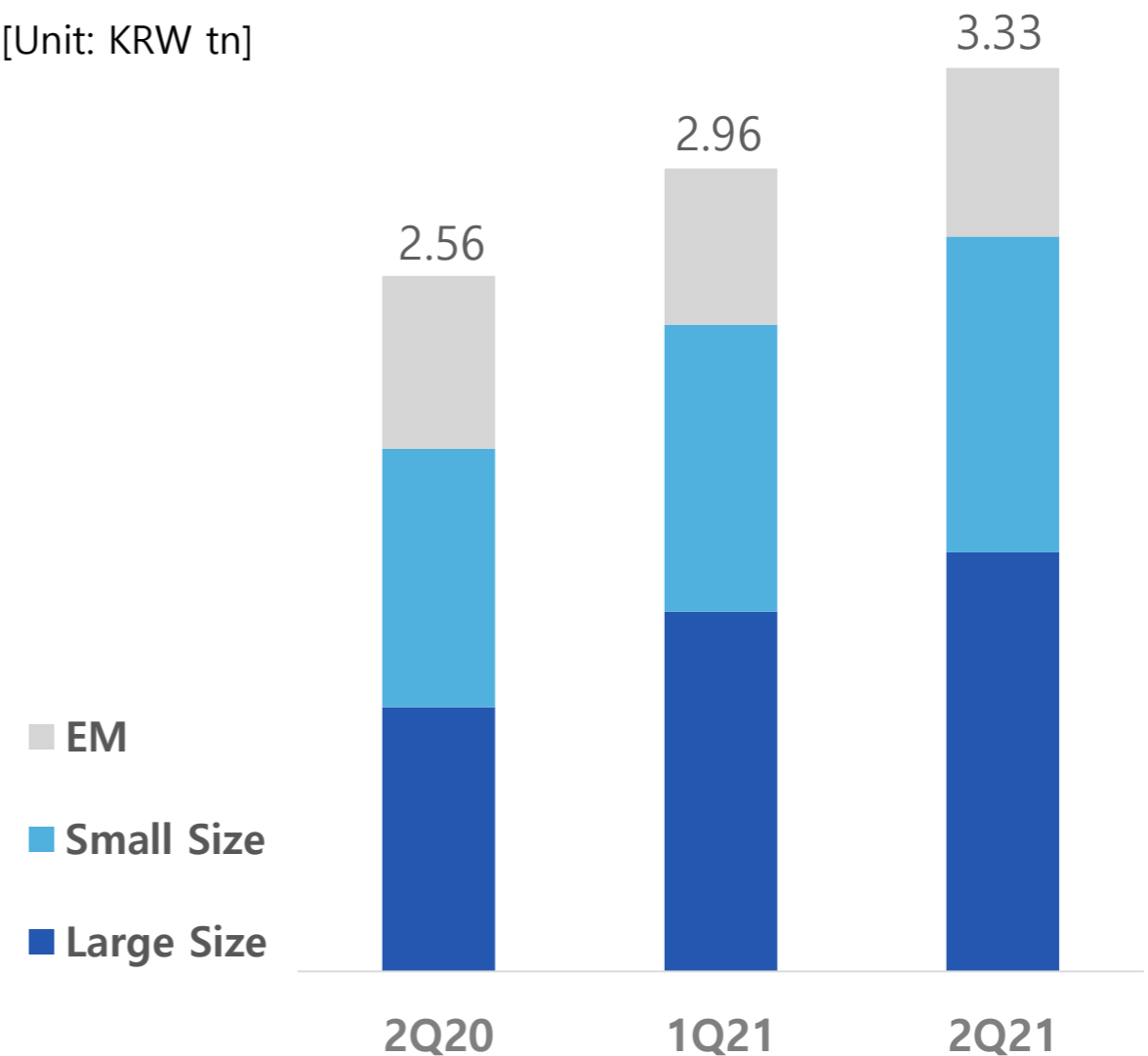
- Semiconductor materials saw solid revenue growth
- OLED materials sales up for smartphone
- Polarizer revenue increased for large LCD TV

2H, Sales growth in Semi & OLED

- Semiconductor materials sales to increase as customer ramps up and increases wafer input
- OLED materials sales up as OLED penetration ratio increases for brand-new smartphone panels

Revenue

[Unit: KRW tn]



Appendix

Income Statement

[Unit: KRW bn]

Category	'21.2Q	'21.1Q	FY '20	'20.4Q	'20.3Q	'20.2Q	'20.1Q
Revenue	3,334.3	2,963.2	11,294.8	3,251.4	3,087.2	2,558.6	2,397.5
COGS	2,566.2	2,356.9	8,914.2	2,551.2	2,384.3	2,039.6	1,939.1
Gross Profit (%)	768.1 (23.0%)	606.3 (20.5%)	2,380.6 (21.1%)	700.2 (21.5%)	702.9 (22.8%)	519.0 (20.3%)	458.4 (19.1%)
Operating Profit (%)	295.2 (8.9%)	133.2 (4.5%)	671.3 (5.9%)	246.2 (7.6%)	267.4 (8.7%)	103.8 (4.1%)	54.0 (2.3%)
Non-operating Profit	100.9	72.1	132.1	183.1	30.8	-18.2	-63.6
Pre-tax Profit (%)	396.1 (11.9%)	205.3 (6.9%)	803.4 (7.1%)	429.3 (13.2%)	298.2 (9.7%)	85.6 (3.3%)	-9.6 (-0.4%)
Tax	107.8	55.3	172.4	87.4	57.5	37.9	-10.3
Net Profit (%)	288.3 (8.6%)	150.0 (5.1%)	631.0 (5.6%)	341.9 (10.5%)	240.7 (7.8%)	47.7 (1.9%)	0.7 (0.0%)
NP less Minority Interests(%)	274.8 (8.2%)	134.2 (4.5%)	574.7 (5.1%)	317.9 (9.8%)	223.0 (7.2%)	43.4 (1.7%)	-9.6 (-0.4%)
Depreciation	309.2	295.3	1,083.5	293.1	280.8	262.8	246.8
CAPEX	401.6	318.6	1,571.9	564.7	371.0	322.9	313.3

Balance Sheet

[Unit: KRW bn]

Category	Jun 30. '21	Mar 31. '21	Dec 31. '20	Sep 30. '20	Jun 30. '20	Mar 31. '20
Total Assets	23,215.4	21,922.8	21,534.2	20,809.4	20,540.0	19,886.9
Current Assets	6,440.6	5,770.5	5,657.4	5,565.8	5,615.0	5,387.8
Cash & Cash equiv.*	1,954.2	1,703.0	1,668.7	1,424.3	1,609.4	1,410.9
A/R & Others	2,455.4	2,205.7	2,177.9	2,177.4	2,102.3	2,113.4
Inventory	2,031.0	1,861.8	1,810.8	1,964.1	1,903.3	1,863.5
Non-current Assets	16,774.8	16,152.3	15,876.8	15,243.6	14,925.0	14,499.1
Investment Assets	9,124.9	8,818.9	8,575.9	8,075.7	7,914.3	7,683.2
Tangible & Intangible Assets	7,257.7	6,952.6	6,921.7	6,776.5	6,636.7	6,440.6
Others	392.2	380.8	379.2	391.4	374.0	375.3
Liabilities	9,030.7	8,280.5	8,175.3	7,844.7	7,887.9	7,422.6
Current liabilities	4,971.1	4,984.0	4,983.6	4,919.8	4,754.5	3,816.1
Non-current liabilities	4,059.6	3,296.5	3,191.7	2,924.9	3,133.4	3,606.5
Shareholders' Equity	14,184.7	13,642.3	13,358.9	12,964.7	12,652.1	12,464.3
Paid-in Capital	356.7	356.7	356.7	356.7	356.7	356.7

*Short-term financial instruments included

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